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| Course: | **Rural Economics** |
| Course id:2МRR1О02 |
| Number of ECTS: 5 |
| Teacher: | Professor Radovan Pejanović, PhD |
| Assistant: | Mirela Tomaš, MSc; Danica Glavaš Trbić, MSc |
| Course status | Mandatory |
| Number of active teaching classes (weekly) |
| Lectures: 2 | Tutorials: 2  | Other teaching types: | Study research work: | Other classes: |
| Precondition courses | None |
| 1.Educational goalsUnderstanding the factors of agricultural development in terms and conditions of the rural economy, providing a good basis for identifying opportunities and promoting entrepreneurship and agribusiness in rural areas. |
| 2.Educational outcomesAfter successful completion of the module, students will:* understand how the present status of agriculture and rural economies in Western Balkan countries has been influenced by historical trends and events;
* understand the role of agriculture in the local, rural and national economies of Western Balkan countries and the constraintsand opportunities for rural economic development;
* understand and be able to put into practice a process of economic analysis and development based on stakeholders’ needs and their vision of the future;
* have developed skills in analysing the local rural economy, and identifying value adding and market opportunities for rural subjects;
* be able to assist local groups in making a business plan and investment projectsand to explain their importance;

understand (a) the role of technology change in increasing efficiency of production; (b) how and why innovations take place at the level of farm and other rural enterprises; and (c) ways in which rural development professionals can support innovation at the level of farm and other rural enterprises. |
| 3.Course content*Theoretical instruction** Agrarian crisis and its impact on the rural economy;
* Changing role and structure of agriculture in the national economic development of the WB and EU countries since mid-20th century;
* Role of natural resources in the economy and economic development of rural areas;
* Impact of globalisation on WB rural economies;
* Influence of political systems on WB rural economies since 1945;
* Regional differentiation and specialisation in agriculture and other rural economic activities within and between WB countries;
* Analysis (including tools for analysis) of structure and diversification of the rural economy and rural livelihood;
* Innovation and technology in rural economic development;
* Theory and practice of entrepreneurship in rural areas, and the creation of business plans and investment projects;

Analysis of opportunities for value adding activities in the rural economy, including techniques of market analysis to identify opportunities and faciltate the skills to encourage rural entrepreneurs and groups to take advantage of them. |
| 4.Teaching methodsLectures, tutorials, seminar papers.  |
| Knowledge evaluation (maximum 100 points) |
| Pre-examination obligations | Mandatory | Points | Final exam  | Mandatory | Points |
| Tutorial attendance | Yes/No | **20** | Oral exam | Yes/No | **40** |
| Practical work | Yes/No | - |  |
| Tests | Yes/No | **20** |
| Seminar papers | Yes/No | **20** |
| Literature  |
| Ord. | Author | Title | Publisher | Year |
| 1. | Pejanović, R., Njegovan, Z., Tica, N | Tranzicija, ruralni razvoj i agrarna politika, monografija | Poljoprivredni fakultet, Novi Sad | 2007 |
| 2. | Njegovan, Z., Pejanović, R | Ruralna regionalizacija AP Vojvodine, monografija | Poljoprivredni fakultet, Novi Sad | 2009 |
| 3. | Pejanović, R., Njegovan, Z | Ruralni razvoj i lokalni ekonomski razvoj | Poljoprivredni fakultet, Novi Sad | 2011 |
| 4. | Pejanović, R. | Ruralna ekonomija, udžbenik | Poljoprivredni fakultet, Novi Sad | 2012 |