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| Course: | *Economics* |
| Course id: 2MRR1I11 |
| Number of ECTS: 6 |
| Teacher: | Radovan V. PejanovićMirela Tomaš-Simin, Danica Glavaš-Trbić,  |
| Course status | Elective |
| Number of active teaching classes (weekly) |
| Lectures: 2 | Tutorials: 2 | Other teaching types: | Study research work: | Other classes: |
| Precondition courses | None |
| 1. Educational goal

Students are introduced to modern theoretical concepts of microeconomics and macroeconomics, i.e. microeconomic and macroeconomic policies in certain countries. |
| 1. Educational outcomes

Students are capable of working in institutions, governmental agencies, chambers, associations. |
| 1. Course content

*Theoretical Instruction*Social accounting; Keynesian macroeconomic analysis; Modern post Keynesianmacroeconomic analysis; Modern post Keynesianmacroeconomic policies; Monetarism; Inflation; Aggregate supply and aggregate demand; Macroeconomics of realised economy; Long-term economic growth; Regulatory functions of the state; The concept and objective of microeconomics; The main categories of microeconomics; Market and prices (the concept of the market and the concept of prices); Optimisation and equilibrium; The supply curve and demand curve; Market mechanism; Changes in market equilibrium; Preferences (consumers’ preferences, indifference curves, consumers’ choice); Utility (the concept of utility, the function of utility , marginal utility); Choice (the optimal choice, choices in the conditions of uncertainty and risk); Production (the function of production, production with one variable factor, production with two variable factors, yields depending on the scope of production); Profit maximisation; Costs minimisation; Analysis of competing markets; Market structure and market power; Markets for the factors of production; Externalities; Public goods; Asymmetric information.*Practical Instruction*Applying the comparative approach to studying microeconomic and macroeconomic policies in certain countries, as well as in different periods in our country. |
| 1. Teaching methods

Using classical methods with active participation of students in creative groups, seminar papers submitted in the written form and defended orally. |
| Knowledge evaluation (maximum 100 points) |
| Pre-examination obligations | Mandatory | Points | Final exam  | Mandatory | Points |
| Lecture attendance | Yes/No | 15 | *Oral exam* | Yes | 50 |
| Practical work | Yes/No | 15 |  |
| Seminar paper | Yes/No | 20 |
|  | Yes/No |  |
| Literature  |
| Ord. | Author | Title | Publisher | Year |
|  | Pejanović, R.  | Ekonomija (za agroekonomiste) | Poljoprivredni fakultet, Novi Sad | 2007 |
|  | Pejanović, R.  | Ekonomija II (uvod u makroekonomiju) (*textbook*) | Poljoprivredni fakultet, Novi Sad | 2008 |
|  | Pejanović, R.  | Uvod u (mikro)ekonomiju, (*textbook*) | Poljoprivredni fakultet, Novi Sad | 2012 |
|  | Samuelson, P. & Nordhaus, W.  | Ekonomija  | Mc Graw – Hill, Inc., Mate, Zagreb | 2000 |
|  | [Burda](http://www.google.rs/search?tbo=p&tbm=bks&q=inauthor:%22Michael+C.+Burda%22), M.C. & [Wyplosz](http://www.google.rs/search?tbo=p&tbm=bks&q=inauthor:%22Charles+Wyplosz%22), C. | Makroekonomija, evropski udžbenik  | *CLDS, Beograd* | 2004 |
|  | Blanchard, O.  | Makroekonomija, treće izdanje | Mate, Zagreb | 2005 |
|  | Mankiw, N.G. | Makroekonomija, peto izdanje | CEKOM books, Novi Sad | 2005 |
|  | Hal R. Varijan  | Mikroekonomija, peto izdanje | Ekonomski fakultet, Beograd | 2003 |
|  | Pindyck, R., Rubinfeld, D.  | Mikroekonomija, peto izdanje | Mate, Zagreb | 2005 |