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| Course: | | *Economics* | | | | | | | | |
| Course id: 2MRR1I11 | |
| Number of ECTS: 6 | |
| Teacher: | | Radovan V. Pejanović  Mirela Tomaš-Simin, Danica Glavaš-Trbić, | | | | | | | | |
| Course status | | Elective | | | | | | | | |
| Number of active teaching classes (weekly) | | | | | | | | | | |
| Lectures: 2 | | Tutorials: 2 | | | Other teaching types: | | Study research work: | | Other classes: | |
| Precondition courses | | None | | | | | | | | |
| 1. Educational goal   Students are introduced to modern theoretical concepts of microeconomics and macroeconomics, i.e. microeconomic and macroeconomic policies in certain countries. | | | | | | | | | | |
| 1. Educational outcomes   Students are capable of working in institutions, governmental agencies, chambers, associations. | | | | | | | | | | |
| 1. Course content   *Theoretical Instruction*  Social accounting; Keynesian macroeconomic analysis; Modern post Keynesianmacroeconomic analysis; Modern post Keynesianmacroeconomic policies; Monetarism; Inflation; Aggregate supply and aggregate demand; Macroeconomics of realised economy; Long-term economic growth; Regulatory functions of the state; The concept and objective of microeconomics; The main categories of microeconomics; Market and prices (the concept of the market and the concept of prices); Optimisation and equilibrium; The supply curve and demand curve; Market mechanism; Changes in market equilibrium; Preferences (consumers’ preferences, indifference curves, consumers’ choice); Utility (the concept of utility, the function of utility , marginal utility); Choice (the optimal choice, choices in the conditions of uncertainty and risk); Production (the function of production, production with one variable factor, production with two variable factors, yields depending on the scope of production); Profit maximisation; Costs minimisation; Analysis of competing markets; Market structure and market power; Markets for the factors of production; Externalities; Public goods; Asymmetric information.  *Practical Instruction*  Applying the comparative approach to studying microeconomic and macroeconomic policies in certain countries, as well as in different periods in our country. | | | | | | | | | | |
| 1. Teaching methods   Using classical methods with active participation of students in creative groups, seminar papers submitted in the written form and defended orally. | | | | | | | | | | |
| Knowledge evaluation (maximum 100 points) | | | | | | | | | | |
| Pre-examination obligations | | | Mandatory | Points | | Final exam | | Mandatory | | Points |
| Lecture attendance | | | Yes/No | 15 | | *Oral exam* | | Yes | | 50 |
| Practical work | | | Yes/No | 15 | |  | | | | |
| Seminar paper | | | Yes/No | 20 | |
|  | | | Yes/No |  | |
| Literature | | | | | | | | | | |
| Ord. | Author | | Title | | | Publisher | | | | Year |
|  | Pejanović, R. | | Ekonomija (za agroekonomiste) | | | Poljoprivredni fakultet, Novi Sad | | | | 2007 |
|  | Pejanović, R. | | Ekonomija II (uvod u makroekonomiju) (*textbook*) | | | Poljoprivredni fakultet, Novi Sad | | | | 2008 |
|  | Pejanović, R. | | Uvod u (mikro)ekonomiju, (*textbook*) | | | Poljoprivredni fakultet, Novi Sad | | | | 2012 |
|  | Samuelson, P. & Nordhaus, W. | | Ekonomija | | | Mc Graw – Hill, Inc., Mate, Zagreb | | | | 2000 |
|  | [Burda](http://www.google.rs/search?tbo=p&tbm=bks&q=inauthor:%22Michael+C.+Burda%22), M.C. & [Wyplosz](http://www.google.rs/search?tbo=p&tbm=bks&q=inauthor:%22Charles+Wyplosz%22), C. | | Makroekonomija, evropski udžbenik | | | *CLDS, Beograd* | | | | 2004 |
|  | Blanchard, O. | | Makroekonomija, treće izdanje | | | Mate, Zagreb | | | | 2005 |
|  | Mankiw, N.G. | | Makroekonomija, peto izdanje | | | CEKOM books, Novi Sad | | | | 2005 |
|  | Hal R. Varijan | | Mikroekonomija, peto izdanje | | | Ekonomski fakultet, Beograd | | | | 2003 |
|  | Pindyck, R., Rubinfeld, D. | | Mikroekonomija, peto izdanje | | | Mate, Zagreb | | | | 2005 |