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| Course: | *Economic System and Economic Policy* |
| Course id:3ОАЕ3О14 |
| Number of ECTS:6 |
| Teacher: | Zoran M. Njegovan; Danica Glavaš-Trbić |
| Course status | Mandatory |
| Number of active teaching classes (weekly) |
| Lectures: 4 | Tutorials:2 | Other teaching types: | Study research work: | Other classes: |
| Precondition courses |  |
| 1. Educational goal

The primary goal is to introduce students to the philosophy and fundamentals of economic system theory – its basic elements, their interrelation and principles of their cooperation. Special consideration is given to the interconnectedness and integration level of an economic system with the overall social system, which also includes legal, political and other subsystems. The emphasis is put on clear definition of economic system points, differences between different social and economic systems and success criteria and studying about the influence of globalism on the development of economic systems. Finally, student are taught about experiences and fundamentals of the transition towards establishing proper market system in Serbia. The special aim of this course is for students to learn about the development and growth process within a system in the form of economic policy in the system’s different segments.  |
| 1. Educational outcomes

To equip students with standard methodological and practical tools used in the analyses of complex phenomena of contemporary economic systems so that they are able to model and assess potential solutions of importance for the overall economic system, for its subsystems and different economic sectors. |
| 1. Course content

*Theoretical instruction*Economic system and economic policy – basic concepts, aims and instruments. Comparative analysis of basic terms of economic system – property, decision making, motivation, coordination mechanisms. Economic systems and comparative analysis – conceptualization, economic systems typology, comparative analysis methods. Coordination mechanisms and instruments od developed market economies, economic functions of states, modern market economy and new role of states, developed market economies at the turn of the centuries, traditional and contemporary macroeconomic policy. Economies in transition. Macroeconomic environment, economic transformation and restructuring. The functions of successfulness and further development of contemporary economic systems and Serbian economic system.*Practical instruction*Tutorials are organized in the form of interpretation of tests and seminar papersandareaccompanied by discussions. They follow units presented in the theory paragraph of the course content. |
| 1. Teaching methods

Lectures, tutorials, consultation hours, study, discussions, preliminary tests, seminar papers, individual or group project presentations |
| Knowledge evaluation (maximum 100 points) |
| Pre-examination obligations | Mandatory | Points | Final exam | Mandatory | Points |
| Lecture attendance | Yes/No | 15 | *Oral exam* | Yes | 30 |
| Tests | Yes/No | 40 |  |
| *Seminar paper* | Yes/No | 15 |
| Literature  |
| Ord. | Author | Title | Publisher | Year |
|  | Njegovan, Z., Filipović, M., Pejanović, R. | Privredni sistem, politika i razvoj, monografija | Univerzitet u Novom Sadu, Poljoprivredni fakultet, Novi Sad | 2009 |
|  | Bajec, J., Joksimović, LJ | Savremeni privredni sistemi | Ekonomski fakultetBeograd | 2004 |
|  | Adžić, S. | Privredni sistem i ekonomska politika | Ekonomski fakultetSubotica | 2007 |
|  | Štiglic, E. DŽ. | Ekonomija javnog sektora | Ekonomski fakultet, Beograd. | 2002 |
|  | Devetaković, S., Jovanović-Gavrilović, B., Rikalović, G. | Nacionalna ekonomija | Ekonomski fakultet, Beograd | 2006 |
|  | Kenneth David | A New View of Comparative Economic Systems | Harcourt College Publishers | 2001 |
|  | Brian Atkinson, Peter Baker and Bob Milward | Economic Policy | MacMillan Press Ltd | 1996 |