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| Course: | *Principles of Economy* |
| Course id:3OСT1O04 |
| Number of ECTS:6 |
| Teacher: | dr Radovan Pejanović, full prof., dr Danica Drakulić, full prof., MSc Mirela Tomaš-Simin, teaching assistant, MSc Danica Glavaš-Trbić, research associate |
| Course status | Obligatory |
| Number of active teaching classes (weekly) |
| Lectures:3x15=45 | Practical classes:2x15=30 | Other teaching types: | Study research work: | Other classes: |
| Precondition courses | None |
| 1. Educational goal

Introduce students to the fundamental principles of economic science. The course offers economic concepts, categories, processes and ways of thinking that apply to a modern market economy. |
| 1. Educational outcomes

Selected and key economic issues give students close interpretation of the principals of economic trends, economic developments and economic policy in general. In a theoretical frame and study of the economic concepts in the field of production, distribution and consumption of student acquires the necessary knowledge and guidance for the future economic life. |
| 1. Course content

*Lectures*On the concept and the importance of the economy. The basic components of production. Determinants of production. Enterprises and economic institutions. Economic factors (resources) of production. Specifics of agriculture and capital investment. The basic principles of economics. Principles of economics in agriculture. Markets and market relations. Pricing of goods and factors of production. Households and firms as market participants. The main economic issues and different economic systems. Money and monetary policy. The modern world development trends. Transition. Globalization.*Practical classes*The practical classes are conducted through essays with the active participation of students in the discussion. Topics on exercises are adapted to curriculum of lectures. Some of the topics: introductory categories of economics and basic concepts of economics, elements and mechanisms of classical and modern capitalist economy, the concept and history of money, basic production unit of reproduction, market, market participants and market relations, multinational and transnational companies, stock exchange operations, crises in the economy, the causes and consequences of transition and privatization, scientific-technical revolution and its impact on the world economy. |
| 1. Teaching methods

Theoretical and practical lecture are conducted in the classroom. |
| Knowledge evaluation (maximum 100 points) |
| Pre-examination obligations | Mandatory | Points | Final exam  | Mandatory | Points |
| Lecture attendance | Yes | 5 | *Oral part of the exam* | Yes | 50 |
| Test | Yes | 30 |  |
| Exercise attendance | Yes | 5 |
| Essays | No | 10 |
| Literature  |
| Ord. | Author | Title | Publisher | Year |
|  | Pejanović Radovan | Principi ekonomije | Poljoprivredni fakultet  | 2007 |
|  | Samuelson Pol | Ekonomija | Mate | 2000 |

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| Znak univerziteta | UNIVERSITY OF NOVI SADFACULTY OF AGRICULTURE 21000 NOVI SAD, TRG DOSITEJA OBRADOVIĆA 8 | Znak fakulteta2 |
| Study Programme AccreditationUNDERGRADUATE ACADEMIC STUDIES *ANIMAL PRODUCTION* |
| Table 5.2 Course specification |